

Resolution to Apply For a Loan

Whereas, the \_\_\_\_\_ Public Library Board received notice from County Auditor/County Treasurer that the \_\_\_\_\_ Public Library will not receive a tax draw for June 2003 and possibly December 2003 due to a delay in reassessment in \_\_\_\_\_ County. The \_\_\_\_\_ Public Library Board authorizes the \_\_\_\_\_ Public Library treasurer to borrow \$ \_\_\_\_\_ to be paid to \_\_\_\_\_ (bank) \_\_\_\_\_ either upon receipt of full tax draw at a rate of \_\_\_\_\_ % or according to the amortization schedule provided by \_\_\_\_\_ (bank) \_\_\_\_\_.

Therefore, the \_\_\_\_\_ Public Library Board members do resolve to borrow funds for operating, LCPF, and/or BIRF/Leasing Corporation with a tax anticipation warrant.

ADPOTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2003.

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ATTEST: \_\_\_\_\_

Secretary of \_\_\_\_\_ Public Library Board